

NHFDC signs MOU for 2012-13 with Ministry setting ambitious targets of performance

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Chairman-cum-Managing Director, National Handicapped Finance and Development Corporation (NHFDC) has signed MOU today with Ministry of Social Justice & Empowerment, Government of India for the Financial Year 2012-13. Under this MOU Rs. 60 crores has been set as a target for loan disbursement among 10,910 PwDs.

Shri Harsh Bhal, CMD, NHFDC and Shri K.M. Acharya, Secretary, Ministry of Social Justice & Empowerment, Govt. of India signed this MOU.

NHFDC was incorporated on 24.01.1997 as a company not for profit under section 25 of the Companies Act, 1956 with the objective of serving as a catalyst in the economic & social development of persons with disability by helping them in setting up self-employment projects. During the year 2012-13 the NHFDC is expected to receive Rs. 30 crores as equity support from Govt. of India.

NHFDC has undertaken to accomplish the following targets during the year 2012-13 :-

- Disbursement of Rs, 60 crores for the benefit of 10,910 PwDs
- Providing grant assistance for Entrepreneurship Development/Skill Development programme for the training of 940 PwDs
- Achieving atleast 75.27% (cumulative) recovery against NHFDC dues, in respect of loans released.
- Sponsoring 16 Workshops/Awareness Creating programmes in different parts of the country.
- Achieving Gross margin of Rs. 1.93 crores

The MOU system has been devised by the Deptt. Of Public Enterprises in order to assess the performance of the Corporation and thus to set the accountability for the Management as per objective of the Public Sector Undertaking.
