

**PRESS RELEASE**

Date: 1<sup>st</sup> April, 2013

**NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION  
(NHFDC) SET TO ACHIEVE EXCELLENT PERFORMANCE UNDER MOU  
EVALUATION SYSTEM DURING 2012-13.**

National Handicapped Finance and Development Corporation (NHFDC) set to achieve excellent performance under MOU evaluation system during 2012-13 in all the key parameters like disbursement, number of beneficiaries covered, skill training of PwDs and repayment of loan.

During 2012-13 the Corporation received Rs. 20 crore as equity support from the Department of Disability Affairs, Govt. of India. The total disbursement of the loan during the year stood at Rs. 69.59 crore benefitting 13,296 PwDs. In addition, Rs. 85.51 lac were spent on Skill Development of 1,061 PwDs. The summary of financial and non-financial MOU parameters vis-à-vis achievement is as follows:

**MOU PERFORMANCE – 2012-13**

<u>Key Parameters</u>	<u>Targets (Excellent)</u>	<u>Achievement</u>
Disbursement of loan	Rs. 60.00 crores	Rs. 69.59 crores
Beneficiaries covered	10910 PwDs	13296 PwDs
Skill Training of PwDs	940 PwDs	1061 PwDs
Repayment of Loan	75.27%	75.30 %
Workshop/Awareness	16 Nos	18 Nos

Under the MOU rating system, the CPSUs are graded into five categories, the highest being Excellent. It is followed by Very Good, Good, Fair & Poor. The CPSUs whose rating are Excellent are eligible of PRP at 100% level. It is followed by 80%, 60% & 40%. In case of poor performing CPSUs there will be no PRP irrespective of the profitability of CPSUs. The non monetary incentive of the Government include the MOU awards.

The main aim of National Handicapped Finance & Development Corporation is the disbursement of the loan for economic & developmental activities and for supporting self employment ventures of the disabled persons in the country. In addition, it provides educational loans to PwDs for pursuing professional and technical education leading to Vocational Rehabilitation/Self-employment. The Corporation also provides grants for upgradation of entrepreneurial skills of PwDs.

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