



NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION
MEMORANDUM OF UNDERSTANDING FOR THE FINANCIAL YEAR 2013-14

MEMORANDUM OF UNDERSTANDING (MOU)

FOR THE YEAR

2013-2014

BETWEEN

NATIONAL HANDICAPPED FINANCE

AND DEVELOPMENT CORPORATION

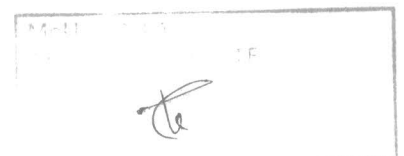
(NHFC)

AND

DEPARTMENT OF DISABILITY AFFAIRS,

MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT

GOVERNMENT OF INDIA



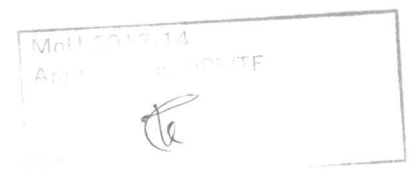


NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT CORPORATION
MEMORANDUM OF UNDERSTANDING FOR THE FINANCIAL YEAR 2013-14

PART-I

BACKGROUND

National Handicapped Finance and Development Corporation (NHFD) was set-up by the Government of India under Section 25 of the Companies Act, 1956 on 24th January, 1997 as Company 'not for profit' to serve as a catalyst in the economic and social development of Persons with Disability by helping them in setting up self-employment projects. It is wholly owned by Government of India and has an authorised share capital of Rs.400.00 Crores. However, so far, Government of India has released Rs.211.80 Crore only (as on 30.11.2012) towards Equity capital. The Company is managed by Board of Directors nominated by Government of India. The Company has its Registered Office at Faridabad (Haryana) in Red Cross Bhavan, Sector-12, Faridabad-121007.





PART-II

MISSION /VISION AND OBJECTIVES

1.0 MISSION

The mission of NHFDC is to empower persons with Disabilities to break away from the dependence on others and depressed economic and social conditions by engaging themselves in productive work and move up the social and economic ladder with dignity and pride.

2.0 OBJECTIVES

Major objectives of NHFDC are:

- 2.1** Promotion of economic development activities and self-employment ventures.
- 2.2** Extending loan to persons with disability for setting up self-employment ventures.
- 2.3** Providing grants for training of persons with disability for up-gradation of their entrepreneurial skill for proper and efficient management of self-employment ventures.
- 2.4** Extend loan to persons with disability for pursuing professional/ technical education leading to vocational rehabilitation/self-employment.
- 2.5** To assist self-employed individual with disability in marketing their finished goods.

