



**National Handicapped Finance and Development Corporation**  
**(Dept. of Empowerment of PwDs, Ministry of SJ&E, GOI)**  
3<sup>rd</sup> Floor, PHD House, 4/2, Siri institutional Area, New Delhi- 110016  
Telephone no.:011-45803730 Extn.- 218

## **AUCTION NOTICE**



Sealed quotations (with earnest money Rs.1,000/-) are invited for auction of **Ambassador Car (2007 Model)** as and where basis having reserved price Rs.35,000/- at the above address on or before 19<sup>th</sup> February, 2016.

The terms & conditions mentioned in the website of NHFDC ([www.nhfdc.nic.in](http://www.nhfdc.nic.in))

### **Terms & Conditions for Auction of Vehicle**

1. The Vehicle will be sold to the highest bidder as and where basis.
2. The Auctioneers (NHFDC) reserve the right to refuse the bid of any person and that without any reason. The Auctioneers reserve the right to bid as agent for any prospective buyer and further reserve to themselves the right to regulate the bidding and the conduct of the sale. Their decision on all matters affecting the sale shall be final and binding.
3. The bidder must enclose the earnest money Rs.1,000/- through Demand Draft in favour of NHFDC alongwith the quotation, the quotation will not be valid without earnest money.
4. The cost of the Vehicle {Ambassador Car (DL-2C-Q-2279) is fixed (minimum) with the reserve price of Rs.35,000/- (Rupees Thirty Five Thousand only), the quotation will be invalid, if the price of the vehicle is quoted less than Rs.35,000/-.
5. The Vehicle {Ambassador Car (DL-2C-Q-2279) will be sold to the highest bidder unless the other bidder intimates his price for the vehicle upto **19.02.2016** (05 PM) to the Auctioneers.
6. The sale of vehicle shall be made to the bidder after depositing of the cost of the vehicle after deducting the earnest money, which has been deposited by the bidder with the quotation. Such payment will be treated as a payment towards the price.
7. There is no obligation on the Auctioneers to recognise any transfer of a purchase.
8. The Auctioneers will not be responsible for the loss of any article or of any part or accessory thereof entrusted to them after sale and further the Auctioneers will not be responsible for the loss of any injury or damage sustained or done to such article or any part thereof or accessory thereto from whatever cause such injury, damage or loss may arise after sale of the vehicle.
9. In the event of a purchaser neglecting or failing to comply with any of the conditions of sale, any payment to account of the price made by such a purchaser under Article 5 thereof shall be forfeited and the concerned will revert to the seller. The vehicle thereafter may be re-sold to the other party.
10. Notwithstanding that the vehicle is returned and has to be taken back by the seller, once the vehicle has been sold to the bidder.
11. The seller shall pay the such price of vehicle within 07 days after the sale order issued to him.
12. The Auctioneers do not guarantee after the sale of vehicle, which shall be brought forward and further the Auctioneers accept no responsibility for the expense or loss incurred by purchaser on vehicle.
13. The Auctioneer is under no obligation to supply Registration Documents or DoT Certificates as applicable or Plating Certificates on the day of the sale.

14. The miles recorded on the speedometer of the vehicle is stated by the Auctioneers at the time of sale.
15. INDEMNITY. It is a condition of sale that the purchaser shall pay in addition to the purchase price in respect of vehicle purchased a sum as an indemnity by the Auctioneers against any loss he may suffer during the month next following the date of the purchase through the vehicle being stolen, or has an outstanding Hire Purchase agreement prior to the purchase date this indemnity shall be limited to an amount equal to the price paid by purchaser for the vehicle this condition shall not operate to release the seller from liability to the purchaser or his assigns in respect of any warranty or condition, express or implied statutory or otherwise as to the Seller's title to and right to sell the vehicle. Subject to VAT at current rate.
16. The vehicle sold without any guarantee whatsoever, including insurance total loss vehicle. It is the liability of the buyer to ensure that a vehicle sold without warranty is in a road worthy condition before using such a vehicle on a public road.
17. Any discrepancy against documentation or age of any vehicle must be rectified at the time of purchases /before submitting quotation by the bidders.
18. Whilst every effort has been taken to ensure banner information is correct, we must express that it is the sole responsibility of the purchaser to satisfy themselves that all the information is correct. NHFDC will not accept responsibility after quotation has been submitted by the bidder, which resulted sold of the vehicle to the purchaser for errors contained in the vehicle/documents etc..
19. The purchaser will not leave the Vehicles in premises longer than 01 working day from date of purchase.