



**MEMORANDUM OF UNDERSTANDING (MOU)**

**FOR THE YEAR**

**2014-2015**

**BETWEEN**

**NATIONAL HANDICAPPED FINANCE  
AND DEVELOPMENT CORPORATION  
(NHFC)**

**AND**

**DEPARTMENT OF DISABILITY AFFAIRS,  
MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT  
GOVERNMENT OF INDIA**



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**PART-I**

**BACKGROUND**

National Handicapped Finance and Development Corporation (NHFD) was set-up by the Government of India under Section 25 of the Companies Act, 1956 on 24<sup>th</sup> January, 1997 as Company to serve as a catalyst in the economic and social development of Persons with Disability by helping them in setting up self-employment projects. It is wholly owned by Government of India and has an authorised share capital of Rs.400.00 Crores. However, so far, Government of India has released Rs.232.80 Crore only (as on 30.11.2013) towards Equity capital. The Company is managed by Board of Directors nominated by Government of India. The Company has its Registered Office at Faridabad (Haryana) in Red Cross Bhavan, Sector-12, Faridabad-121007.

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MU 2014-15  
Approved by DPE/TF  
  
Signed

