

PRESS RELEASE

Dated: 29th April, 2013

Department of Disability Affairs signs an MOU with NHFDC for 2013-14

Secretary in the Department of Disability Affairs Ms. Stuti N. Kacker and CMD, NHFDC Shri Harsh Bhal today signed an MOU for the implementation of the Schemes of National Handicapped Finance & Development Corporation (NHFDC) in the year 2013-14 at Shastri Bhavan, New Delhi. Under this MOU, NHFDC shall release an amount of Rs. 70 crores to 12,840 PwDs during the financial year 2013-14. Department of Disability Affairs has agreed to provide an equity support of Rs. 25 crores to NHFDC to achieve the targets. The other parameters have also be specified in the MOU. During 2013-14 the NHFDC would undertake skill development of 860 PwDs .The NHFDC has also agreed during the MOU negotiating meeting with Department of Public enterprises and Department of Disability Affairs to undertake Corporate social Responsibility in the year 2013-14. The Corporation will incur an expenditure of Rs. 8 lac for providing material support to organizations having exemplary contribution for welfare of PwDs. The summary of financial and non-financial parameters vis-à-vis achievement is as follows:

MOU 2013-14

Key Parameters **Targets (Excellent)**

Proposed Disbursement of loan	Rs. 70 crores
Beneficiaries to be covered	12,840 PwDs
Proposed Skill Training of PwDs	860
Repayment of Loan during the Yr	75.27%
Workshop/Awareness Camps (proposed)	18
Proposed exhibitions	18

Under the MOU rating system, the CPSUs are graded into five categories, the highest being Excellent. It is followed by Very good, Good, Fair & Poor. The CPSUs whose rating are Excellent are eligible of PRP at 100% level. It is followed by 80%, 60% & 40%. In case of poor performing CPSUs there will be no PRP irrespective of the profitability of CPSUs. The non monetary incentive of the government include the MOU awards.

During the year 2010-11, 2011-12 the NHFDC's performance was rated Very Good & Excellent respectively. During 2012-13 NHFDC is set to achieve Excellent performance under the MOU evaluation system.

The Public Enterprise Survey in its latest Annual Report on the performance of Central Public Sector Enterprises has stated that the profitability of NHFDC increased during 2010-11 & 2011-12 due to better management of funds and increase in loan income consequent to increase in disbursement of loan. The Public enterprise survey is laid in Parliament every year.

The main aim of National Handicapped Finance & Development Corporation (www.nhfdc.nic.in) is the disbursement of the loan for supporting self employment ventures of the disabled persons in the country. In addition, it provides educational loans to PwDs for pursuing professional and technical education leading to Vocational Rehabilitation/self-employment. The Corporation also provides grants for upgradation of entrepreneurial skills of PwDs.

The Corporation is also implementing two scholarship schemes for 1500 PwD students every year for pursuing technical and professional course
