

PARTICULARS OF ORGANISATION, FUNCTIONS & DUTIES
[Sec 4(I) b(i)]

1.1 PARTICULARS OF THE ORGANIZATION

NATIONAL HANDICAPPED FINANCE AND DEVELOPMENT (NHFDC) was promoted as a Government Company [under the Ministry of Social Justice & Empowerment, Government of India] and incorporated as a Company not for profit in terms of Section 25 of the Companies Act, 1956 on January 24, 1997. Government of India holds the entire Equity capital of NHFDC.

1. Particulars of Registered Office

Address of Registered Office : Red Cross Bhawan, Sector-12
Faridabad-121007.

Telephone No. : (0129) 2287512, 2287513, 2226910
Tele Fax : (0129) 2284371
Website : www.nhfdc.nic.in
E-Mail : nhfdc97@gmail.com

2. Capital Structure

Authorised capital : The authorized capital of NHFDC is Rs. 400.00 Crore consisting of 40,000,000 (forty lac) Equity Shares of Rs. 1,000/- each.

Paid up Capital : Rs. 1,16,80,10,000/- consisting of 11,68,010 nos. of Equity Shares of Rs. 1,000/- each.

3. Incorporation Particulars

Date of Incorporation : January 24, 1997
Registration Number : 05-33466
Authority under which Registered : Registrar of Companies,
N.C.T. of Delhi & Haryana,
Ministry of Company Affairs

4. Working Days : Five (05) days a week (Monday to Friday)

5. Working Hours : 9.00 A.M. TO 5.30 P.M.
(Lunch- 1.30 P.M. TO 2.00 P.M.)

1.2 FUNCTIONS:

The major function of NHFDC is to provide financial assistance in the form of loan for the benefit of persons with disabilities for setting up/ augmenting income generating activities.

As per clause IIIA of Memorandum of Association of NHFDC, the main objects to be pursued by NHFDC on its incorporation are :

1. To promote economic developmental activities for the benefit of the handicapped persons.
2. To promote self-employment and other ventures for the benefit/economic rehabilitation of the handicapped persons.
3. To assist, subject to such income and/or economic criteria as may be prescribed by the Government from time to time, the handicapped individuals or groups of handicapped individuals by way of loans and advances for economically and financially viable schemes and projects.
4. To grant concessional finance in selected cases for the handicapped persons in the country in collaboration with Government Ministries/Depts. at State level to the extent of the budgetary assistance granted by the Government of India to NHFDC.
5. To extend loans to the handicapped for pursuing general/professional / technical education for training at graduate and higher levels.
6. To assist in the upgradation of technical and entrepreneurial skills of handicapped persons for proper and efficient management of production units.
7. To set up training, quality control, process development, technology, common facility centres and other infrastructural activities for the proper rehabilitation/upliftment of the handicapped persons in support of their economic pursuits.
8. To assist the State level organisations to deal with the development of the handicapped persons by way of providing financial assistance and in obtaining commercial funding or by way of refinancing.
9. To work as an apex institution on the lines of National Scheduled Castes Finance and Development Corporation for channelising the funds through State Finance Corporations for the Handicapped or through corresponding Corporations authorised by State Govts./ Boards set up by Union Government/State Government/Union Territory Administrations and Voluntary Organisations. NHFDC will receive proposals for financial assistance through above mentioned

organisations and sanction loans and margin money to the beneficiaries for disbursement through these organisations. NHFDC will also coordinate and monitor the schemes/programmes implemented through authorised State Finance & Development Corporations/Boards/UT Administration and NGOs, financed by the Corporation.

10. To assist self-employed individuals/group of individuals or registered factories/companies/co-operatives of disabled persons in marketing their finished goods and assist in procurement of raw materials.

1.3 DUTIES

To carry out the functions stated hereinabove for the economic development of Persons with Disabilities to extent possible within the means and resources available, ensuring that decisions are taken:

- i) In a Transparent manner;
- ii) On Merits;
- iii) Impartially, without discrimination, prejudice, undue influence or pressure from any source.